

SOUTH FLORIDA MUSICIANS ASSOCIATION  
 LOCAL 655  
 BALANCE SHEET  
 DECEMBER 31, 2020 and DECEMBER 31, 2021

	DECEMBER 31, 2020 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2021 General Fund <u>(Undesignated)</u>
ASSETS		
CURRENT ASSETS:		
Cash Including savings accounts	\$ 97,914	\$ 92,796
Accounts receivable, net of allowances for doubtful accounts of \$0--DECEMBER 31, 2020 and \$0--DECEMBER 31, 2021 (NOTE "C")	30,156	29,988
A/R Deferred Income	-0-	-0-
Prepaid Expenses	-0-	-0-
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TOTAL CURRENT ASSETS	\$128,070	\$122,784
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FURNITURE AND OFFICE EQUIPMENT, Net Accumulated Depreciation of \$4,086--DECEMBER 31, 2020 and \$4,086--DECEMBER 31, 2021	-0-	-0-
MACHINERY AND EQUIPMENT, Net Accumulated Depreciation of \$3,708--DECEMBER 31, 2020 and \$3,708--DECEMBER 31, 2021	-0-	-0-
OTHER ASSETS:		
Deposits	577	4,686
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<b>TOTAL ASSETS</b>	<b>\$128,647</b> =====	<b>\$127,470</b> =====

SEE ACCOUNTANT'S COMPILATION REPORT  
 Footnotes are an integral part of this report.

SOUTH FLORIDA MUSICIANS ASSOCIATION  
 Local 655  
 Balance Sheet Continued  
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	DECEMBER 31, 2020 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2021 General Fund <u>(Undesignated)</u>
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES:		
Accounts Payable and accrued liabilities	\$ 5,739	4,258
Deferred Income	-0-	-0-
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TOTAL CURRENT LIABILITIES	\$ 5,739	\$ 4,258
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<b>TOTAL LIABILITIES</b>	<b>\$ 5,739</b>	<b>\$ 4,258</b>
FUND BALANCES:		
General Fund	122,908	123,212
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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$128,647</b> <b>=====</b>	<b>\$127,470</b> <b>=====</b>

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SOUTH FLORIDA MUSICIANS ASSOCIATION  
LOCAL 655  
STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN FUND BALANCES  
TWELVE MONTHS ENDED DECEMBER 31, 2020 and  
TWELVE MONTHS ENDED DECEMBER 31, 2021

GENERAL FUND:	DECEMBER 31, 2020 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2021 General Fund <u>(Undesignated)</u>
REVENUE		
Regular dues	\$ 40,419	\$ 36,291
Local work dues	6,663	2,206
Traveling work dues	43	72
Initiation fees	465	450
Late charges	135	0
Reinstatement fees	355	30
Special Assessment fees	0	0
CBA Work dues	7,472	4,352
Return Checks S/C	0	0
Recording Work Dues	5,073	925
Gain (Loss) on Assets	0	0
Directory & Newsletter Advertising	0	0
PBO Players Association Income	580	0
Administrative Fees	2,025	508
Booking Income	0	0
Interest Income	289	20
Capital Gains (Losses)	0	0
Miscellaneous	0	0
SBA Grant Income	2,000	0
PPP Loan-Forgiven	0	5,060
Cares Act-Retention Credit	4,902	8,995
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<b>TOTAL REVENUE</b>	<b>\$ 70,421</b>	<b>\$ 58,909</b>
EXPENSE		
Per capita and Insurance:		
Per capita dues to A.F.M.	\$ 14,037	\$ 12,577
A.F.M. Work Dues	3,276	1,109
AFL-CIO dues	163	162
ROPA Dues	129	117
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	<b>\$ 17,605</b>	<b>\$ 13,965</b>

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SOUTH FLORIDA MUSICIANS ASSOCIATION, Local 655  
Statement of Revenue, Expense, and Changes in Fund Balances Continued  
Page Two

	DECEMBER 31, 2020 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2021 General Fund <u>(Undesignated)</u>
<b>Salaries:</b>		
Officers	22,100	22,100
Office	0	0
Subcontractor/Business Agent	0	0
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	<b>\$ 22,100</b>	<b>\$ 22,100</b>
<b>Occupancy:</b>		
Utilities	\$ 0	\$ 0
Repairs/maintenance	0	0
Depreciation	0	0
Insurance	1,603	1,679
Rent	8,261	6,498
License and Taxes	61	61
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	<b>\$ 9,925</b>	<b>\$ 8,238</b>
<b>Office:</b>		
Telephone	\$ 1,037	\$ 1,009
Repairs and maintenance, equipment	0	0
Accounting	1,500	1,500
Supplies	303	152
Computer Expense	0	0
Printing	0	81
Dues & Subscriptions	0	0
Equipment Lease/Pitney Bowes	0	0
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	<b>\$ 3,212</b>	<b>\$ 2,742</b>
<b>Publications:</b>		
South Florida Musician Newsletter	\$ 0	\$ 0
Mailing and Postage	307	112
Directory Mailing and Publishing	0	0
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	<b>\$ 307</b>	<b>\$ 112</b>

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SOUTH FLORIDA MUSICIANS ASSOCIATION, Local 655  
Statement of Revenue, Expense, and Changes in Fund Balances Continued  
Page Three

	DECEMBER 31, 2020 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2021 General Fund <u>(Undesignated)</u>
Other Expenses:		
Payroll taxes	\$ 1,776	\$ 1,786
Pension Contribution; Note (B)	2,188	2,188
Convention and conferences	0	100
Legal	20	59
Musician Fees	0	0
Member Benefits	0	0
Miscellaneous	0	0
Miscellaneous-Moving Expense	39	0
Miscellaneous-Booking Work Dues	0	0
Bank Charges	402	291
Bad Debts	2,608	2,374
Advertising	0	0
Election Expense	53	0
Meeting Expense	16	0
PBO Players Assoc Expense	817	450
Executive Board Travel and Expenses	4,420	4,200
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	<b>\$ 12,339</b>	<b>\$ 11,448</b>
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<b>TOTAL EXPENSES</b>	<b>\$ 65,116</b>	<b>\$ 58,605</b>
Excess (deficiency) of revenue over expense	\$ 5,305	\$ 304
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Fund balance, beginning of year	\$ 117,603	\$ 122,908
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<b>Fund balance, end of year</b>	<b>\$122,908</b> =====	<b>\$ 123,212</b> =====

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