

SOUTH FLORIDA MUSICIANS ASSOCIATION
LOCAL 655
BALANCE SHEET
DECEMBER 31, 2018 and DECEMBER 31, 2019

	DECEMBER 31, 2018 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2019 General Fund <u>(Undesignated)</u>
ASSETS		
CURRENT ASSETS:		
Cash Including savings accounts	\$ 87,827	\$ 97,352
Accounts receivable, net of allowances for doubtful accounts of \$0--DECEMBER 31, 2018 and \$0--DECEMBER 31, 2019 (NOTE "C")	39,642	27,592
A/R Deferred Income	-0-	-0-
Prepaid Expenses	-0-	-0-
	_____	_____
TOTAL CURRENT ASSETS	\$127,469	\$124,944
	_____	_____
FURNITURE AND OFFICE EQUIPMENT, Net Accumulated Depreciation of \$4,086--DECEMBER 31, 2018 and \$4,086--DECEMBER 31, 2019	-0-	-0-
MACHINERY AND EQUIPMENT, Net Accumulated Depreciation of \$3,708--DECEMBER 31, 2018 and \$3,708--DECEMBER 31, 2019	-0-	-0-
OTHER ASSETS:		
Deposits	577	577
	_____	_____
TOTAL ASSETS	\$128,046 =====	\$125,521 =====

SEE ACCOUNTANT'S COMPILATION REPORT
Footnotes are an integral part of this report.

SOUTH FLORIDA MUSICIANS ASSOCIATION
 Local 655
 Balance Sheet Continued
 Page Two

	DECEMBER 31, 2018 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2019 General Fund <u>(Undesignated)</u>
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES:		
Accounts Payable and accrued liabilities	\$ 4,561	6,432
Deferred Income	1,297	1,486
	_____	_____
TOTAL CURRENT LIABILITIES	\$ 5,858	\$ 7,918
	_____	_____
TOTAL LIABILITIES	\$ 5,858	\$ 7,918
FUND BALANCES:		
General Fund	122,188	117,603
	_____	_____
TOTAL LIABILITIES AND FUND BALANCES	\$128,046 =====	\$125,521 =====

SEE ACCOUNTANT'S COMPILATION REPORT
 Footnotes are an integral part of this report.

SOUTH FLORIDA MUSICIANS ASSOCIATION
LOCAL 655
STATEMENT OF REVENUE, EXPENSE, AND CHANGES IN FUND BALANCES
TWELVE MONTHS ENDED DECEMBER 31, 2018 and
TWELVE MONTHS ENDED DECEMBER 31, 2019

GENERAL FUND:	DECEMBER 31, 2018 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2019 General Fund <u>(Undesignated)</u>
REVENUE		
Regular dues	\$ 44,799	\$ 41,628
Local work dues	11,853	12,852
Traveling work dues	63	26
Initiation fees	1,675	350
Late charges	80	105
Reinstatement fees	655	495
Special Assessment fees	0	0
CBA Work dues	9,011	8,058
Return Checks S/C	0	0
Recording Work Dues	5,932	1,058
Gain (Loss) on Assets	0	0
Directory & Newsletter Advertising	0	0
PBO Players Association Income	702	720
Administrative Fees	1,065	1,333
Booking Income	0	0
Interest Income	693	1,182
Capital Gains (Losses)	0	0
Miscellaneous	0	19
	<hr/>	<hr/>
TOTAL REVENUE	\$ 76,528	\$ 67,826
EXPENSE		
Per capita and Insurance:		
Per capita dues to A.F.M.	\$ 16,062	\$ 15,149
A.F.M. Work Dues	3,739	1,634
AFL-CIO dues	213	196
ROPA Dues	780	945
	<hr/>	<hr/>
	\$ 20,794	\$ 17,924

SEE ACCOUNTANT'S COMPILATION REPORT
Footnotes are an integral part of this report.

SOUTH FLORIDA MUSICIANS ASSOCIATION, Local 655
Statement of Revenue, Expense, and Changes in Fund Balances Continued
Page Two

	DECEMBER 31, 2018 General Fund (Undesignated)	DECEMBER 31, 2019 General Fund (Undesignated)
Salaries:		
Officers	22,100	22,100
Office	0	0
Subcontractor/Business Agent	0	0
	<hr/>	<hr/>
	\$ 22,100	\$ 22,100
Occupancy:		
Utilities	\$ 0	\$ 0
Repairs/maintenance	0	0
Depreciation	101	0
Insurance	1,611	1,596
Rent	8,191	8,934
License and Taxes	111	61
	<hr/>	<hr/>
	\$ 10,014	\$ 10,591
Office:		
Telephone	\$ 992	\$ 1,212
Repairs and maintenance, equipment	0	0
Accounting	1,500	1,500
Supplies	404	357
Computer Expense	0	0
Printing	0	143
Dues & Subscriptions	132	0
Equipment Lease/Pitney Bowes	0	0
	<hr/>	<hr/>
	\$ 3,028	\$ 3,212
Publications:		
South Florida Musician Newsletter	\$ 0	\$ 0
Mailing and Postage	296	317
Directory Mailing and Publishing	0	0
	<hr/>	<hr/>
	\$ 296	\$ 317

SEE ACCOUNTANT'S COMPILATION REPORT
Footnotes are an integral part of this report.

SOUTH FLORIDA MUSICIANS ASSOCIATION, Local 655
Statement of Revenue, Expense, and Changes in Fund Balances Continued
Page Three

	DECEMBER 31, 2018 General Fund <u>(Undesignated)</u>	DECEMBER 31, 2019 General Fund <u>(Undesignated)</u>
Other Expenses:		
Payroll taxes	\$ 1,776	\$ 1,778
Pension Contribution; Note (B)	1,989	2,188
Convention and conferences	1,423	3,574
Legal	416	2,015
Musician Fees	0	0
Member Benefits	1,781	0
Miscellaneous	0	0
Miscellaneous-Moving Expense	0	0
Miscellaneous-Booking Work Dues	0	0
Bank Charges	499	438
Bad Debts	4,698	2,481
Advertising	0	0
Election Expense	0	0
Meeting Expense	1,074	53
PBO Players Assoc Expense	317	440
Executive Board Travel and Expenses	5,360	5,300
	<u>\$ 19,333</u>	<u>\$ 18,267</u>
	-----	-----
TOTAL EXPENSES	\$ 75,565	\$ 72,411
Excess (deficiency) of revenue over expense	\$ 963	(\$ 4,585)
	-----	-----
Fund balance, beginning of year	\$ 121,225	\$ 121,188
	-----	-----
Fund balance, end of year	\$122,188	\$ 117,603
	=====	=====

SEE ACCOUNTANT'S COMPILATION REPORT
Footnotes are an integral part of this report.